



South Plains Electric
Cooperative, Inc.

Your Touchstone Energy® Cooperative 

**South Plains Electric Cooperative
2022 Request for Proposals
for
ERCOT Energy Products**

RFP Administrator:



ACES
excellence in energy

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1. Introduction

1.1. Overview

Headquartered in Lubbock, TX, South Plains Electric Cooperative, Inc. (South Plains) is an electric distribution company with a peak electric demand of nearly 85 MW and an annual load factor between 90% and 95%. South Plains was established in 1937 and serves approximately 38,000 members and 65,000 meters in all or parts of 18 Texas counties, including Childress, Cottle, Crosby, Dickens, Floyd, Foard, Garza, Hale, Hall, Hardeman, Hockley, Kent, King, Lamb, Lubbock, Lynn, Motley and Stonewall. South Plains maintains more than 10,000 miles of power distribution lines within a 6,600 square mile service area.

1.2. Purpose

The purpose of this Request for Proposals (RFP) is to solicit, evaluate, and procure future energy products for the entirety of South Plains' load obligation beginning March 1, 2023, due to upcoming modifications to its current long-term power supply arrangement. The results obtained from this RFP will identify potential options for South Plains' future power supply.

1.3. RFP Administrator

The duties of the RFP Administrator will be performed by Alliance for Cooperative Energy Services Power Marketing LLC (ACES).

ACES' business model provides an established infrastructure of independent energy management practices that supports the verification of, and compliance with, applicable processes, policies, and procedures. ACES manages a significant amount of confidential data through a combination of specific internal guidelines, the company's independent control group, the company's corporate compliance manager, and periodic reporting to its Board of Directors' Risk Oversight and Audit Committee. ACES takes its obligations regarding the maintenance of confidential information very seriously and will handle all confidential information with the highest professional regard.

2. Instructions to Respondents

2.1. RFP Contact Information and Communications

All communications from parties responding to this RFP (Respondent(s)) shall be directed to the South Plains 2022 RFP team: southplains2022rfp@acespower.com. South Plains strongly discourages direct contact with South Plains or ACES personnel regarding this RFP. Verbal discussions or communications are discouraged and will be considered unofficial and non-binding, and direct contact with South Plains or ACES personnel may result in disqualification from this RFP.

The RFP Administrator will post relevant questions submitted by Respondents, as well as South Plains' responses, on the RFP website: www.acespower.com/SouthPlains2022RFP. Posting these questions and

responses will ensure that all Respondents have equal access to non-confidential information that may be potentially relevant to their responses to this RFP (Proposals).

2.2. Submittal of Proposals

All Proposals must be submitted electronically. To be considered and accepted, an electronic version of the appropriate Proposal Appendix or Appendices must be sent to the RFP email address identified in Section 2.1 no later than 4:00 p.m. Central Prevailing Time (CPT) on the Proposal Submission Deadline detailed in Section 2.3.

South Plains and the RFP Administrator will only evaluate Proposals submitted in accordance with the instructions outlined in this RFP. Proposals sent directly to South Plains or ACES personnel will be discarded and will not be evaluated.

2.3. RFP Schedule

The South Plains 2022 RFP schedule is shown in Figure 1 below. As circumstances warrant, South Plains, in its sole judgment and discretion, may change this schedule. In that event, the RFP Administrator will inform all potential Respondents as far in advance as reasonably possible by posting any change on the RFP website, www.acespower.com/SouthPlains2022RFP.

Figure 1.

Milestone	Deadline
RFP Issued	November 17, 2022
Proposal Submission Deadline (4:00 PM CPT)	December 7, 2022
Notification of Results	December 19, 2022
Execution of Power Supply Agreements (No Later Than)	February 28, 2023

3. Proposals

3.1. Requested Proposals

South Plains requests power supply Proposals from a diverse variety of energy resources. South Plains will accept multiple Proposals from a Respondent. In the event an individual Respondent provides multiple Proposals, the Respondent must indicate whether the Proposals are mutually exclusive. Mutually exclusive Proposals will be evaluated as competing proposals. Load data and financial information needed to submit Proposals will be provided as requested.

3.2. Proposals for Energy-Only Blocks

Proposals for energy-only blocks shall provide the information required in Appendix A-1: Evaluation Form for Energy-Only Blocks. Respondents are not required to provide proposals for all terms and quantities

requested. Each proposal will be evaluated independently. South Plains is seeking Proposals for the following products:

- March – December 2023, Calendar 2024, and Calendar 2025 (34 Months)
 - 25 MW, 50 MW, and/or 75 MW 7x8
 - 25 MW, 50, and/or 75 MW 7x16
 - 25, 50, and/or 75 MW 7x24
- March – December 2023, Calendar 2024, Calendar 2025, Calendar 2026, and Calendar 2027 (58 Months)
 - 25 MW, 50 MW, and/or 75 MW 7x8
 - 25 MW, 50 MW, and/or 75 MW 7x16
 - 25 MW, 50 MW, and/or 75 MW 7x24
- All submissions must be in CPT to align with ERCOT operations and standard traded products
 - 16-hour period is defined as hour ending (HE) 07 through HE 22 CPT
 - 8-hour period is defined as hour ending (HE) 01 through HE 06 and HE 23 through HE 24 CPT
- Proposals must be for physical, real-time (RT) energy
 - Proposals for physical energy must be Firm (LD), as defined in Schedule P: Products and Related Definitions of the Edison Electric Institute (EEI) Master Power Purchase & Sale Agreement
- Proposals shall be priced at ERCOT LZ_West or ERCOT HB_West

3.3. Proposals for Energy-Only, Fixed Load Shape Schedules

South Plains will consider power supply proposals from Respondents for energy-only, fixed load shape schedules. Proposals for energy-only, fixed load shape schedules shall be for entire shape provided. South Plains prefers physical, RT Proposals for energy-only, fixed load shape schedules. Offers can be provided for the following terms as laid out in Appendix A-2:

- March 2023 – December 2024 (22 months)
- March 2023 – December 2025 (34 months)
- March 2023 – December 2026 (46 months)
- March 2023 – December 2027 (58 months)

Load forecast data for the purpose of developing energy-only, fixed load shape schedule Proposals will be provided to Respondents as requested. If a Respondent needs other load information, please send a request to the RFP Administrator at the email address provided in Section 2.1.

4. Evaluation Criteria

South Plains intends to make the evaluations and rankings fair and objective while balancing multiple factors. Strong preference will be given to Respondents that can move along and execute an enabling agreement, as well as the following:

- Offer prices and/or calculation method inclusive of all costs

- Responsiveness of Proposal
- Logistical, technical, economic, and commercial viability of Proposal
- Financial qualifications of Respondent
- Other value-added benefits

5. Waiver

South Plains reserves the right, in its sole discretion, to reject all Proposals submitted as part of this RFP process for any reason. South Plains may modify the criteria outlined in this RFP at any time without prior notification.

6. Notice of Disclaimer

The information contained in this RFP has been prepared solely to assist prospective Respondents in making the decision of whether to submit a Proposal. South Plains does not purport this information to be all-inclusive or to contain all the information that a prospective Respondent may need to consider in order to submit a Proposal. Neither South Plains nor its Members and Customers, employees, agents, officers, nor consultants will make, or will be deemed to have made, any current or future representation, promise or warranty, express or implied, as to the accuracy, reliability, or completeness of the information contained herein, or in any document or information made available to a Respondent, whether or not the aforementioned parties know or should have known of any errors or omissions, or were responsible for its inclusion in, or omission from, this RFP. South Plains expressly excludes and disclaims all express and implied warranties of merchantability and fitness for a particular purpose.

South Plains reserves the right to modify or supplement this RFP at any time. No part of this RFP and no part of any subsequent correspondence by South Plains, its Members and Customers, employees, officers, agents, or consultants shall be taken as providing legal, financial, or other advice, nor as establishing a contractual relationship or contractual obligation with a Respondent. Contractual obligations on the part of South Plains will arise only if definitive agreements have been approved and executed by the appropriate parties having the authority to approve and enter into such agreements.

Each Respondent, whether the Respondent's Proposal is accepted or rejected, expressly waives any claim whatsoever related to this RFP against South Plains or its Members and Customers, employees, officers, agents, or consultants. South Plains further reserves the right to withdraw and terminate this RFP at any time. The submission of a Proposal to South Plains shall constitute Respondent's acknowledgement and acceptance of all terms, requirements, and conditions of this RFP.

7. Confidentiality

All Proposals shall become the exclusive property of South Plains. The Respondent shall treat and preserve ALL information, data, and communications received from South Plains as confidential information,

regardless of the existence or lack thereof of confidential markings and will only be distributed to such personnel who are required to have access to the information as part of this RFP process. South Plains will treat all Proposals, including any supporting documentation, submitted by Respondents as confidential information. Terms for the treatment of confidential information will comply with the tri-party Confidentiality Agreement executed between South Plains, ACES, and the Respondent.