

For Immediate Release

April 2nd, 2008

**NEVADA COOP TO TAKE SUITE OF SERVICES FROM ACES POWER MARKETING
Valley Electric Association – APM's First Nevada Customer – Adds to Growth in Western U.S.**

Carmel, Indiana

ACES Power Marketing (APM) – a nationally recognized wholesale energy risk management and transaction execution service company – will be providing a suite of energy risk management services to Valley Electric Association (VEA) which reflects APM's broad expertise in wholesale energy markets. The services will include helping VEA formulate and implement risk management policies and hedging strategies based on those policies. APM will also be providing sophisticated modeling of VEA's power supply portfolio, as well as term power transaction execution (Origination Services). All APM services are done within a strict trading control environment.

"Due to the complexity and volatility of the wholesale energy markets today, we felt that it was critical to find a business partner that has the expertise and resources to assist us with our power supply and energy risk management objectives. Without a doubt, APM is that partner," said Thomas H. Husted, CEO of VEA.

"We're pleased that we've been selected to meet so many of VEA's needs," said Lori Holt, APM's Managing Director of Business Development. "Although VEA is our first Nevada customer, we have years of experience providing energy risk management services to customers in the western U.S."

Valley Electric Association, incorporated in 1965, is a nonprofit electric utility based in Pahrump, Nevada with a service territory along the California-Nevada border encompassing more than 6,800 square miles (larger than the combined area of Rhode Island and Connecticut). VEA serves approximately 20,000 meters and has about 16,000 members.

APM's business strategy is unique in the energy marketing and trading industry. It operates as an energy risk management and hedge manager, developing strategies, implementing trading controls, and managing transaction execution for multiple entities as their legal agent. APM's business process allows its customers to actively participate in the hedging strategy by collectively utilizing APM's infrastructure and resources to assess risks and execute specific, customized portfolio strategies. APM does not transact for its own account, nor does it speculate in the market for its owners or customers.

Questions for ACES Power Marketing can be directed to John Sturm, Vice President of Corporate Development, at 317-344-7034 or johnst@acespower.com.

Questions for VEA can be directed to Staci Behnke, Community and Governmental Relations Manager at 775-727-5312 or stacib@vea.coop.

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