

For Immediate Release

January 5, 2009

**ACES POWER MARKETING ADDS CUSTOMER IN PACIFIC NORTHWEST
Competitive RFP Process Results in Consulting Deal with Tacoma Power**

Carmel, Indiana

ACES Power Marketing (APM) – a nationally recognized wholesale energy risk management and transaction execution service company – has now established itself as a service provider in every market region of the U.S., including the Pacific Northwest, after signing an agreement with Tacoma Power (Tacoma) in Washington State to provide risk management consulting. APM was selected by Tacoma to provide services after meeting a stringent and detailed set of requirements in a competitive solicitation process.

APM has helped a broad range of industry participants to manage energy risk, including G&T cooperatives, municipal utilities, investor-owned utilities, financial institutions and industrial companies. Based on its extensive experience, APM will help Tacoma assess its energy risk management framework against industry best practices, and formulate strategies to modify Tacoma's practices where that makes sense.

"It would be hard to overstate how much we stress with our members and customers the importance of having in place a sound risk management framework," said Lori Holt, APM Managing Director of Business Development. "So this project with Tacoma fits well with APM's core strengths."

"This engagement with ACES Power Marketing will enhance Tacoma Power's energy risk management function," said Cam Lehouillier, Risk Manager for Tacoma Power. "APM has a strong record of providing portfolio risk management services to public power utilities and we feel confident that we can make improvements with APM's assistance."

About ACES Power Marketing

ACES Power Marketing, headquartered in Carmel, Indiana, began its operations in February of 1999, and is owned by sixteen (16) power supply cooperatives. It also provides services to over 30 customers including cooperatives, municipals, irrigation and public water agencies, financial institutions, industrial companies and independent power producers.

APM's business strategy is unique in the energy marketing and trading industry. It operates as an energy risk management and hedge manager, developing strategies, implementing trading controls, and managing transaction execution for multiple entities as their legal agent. APM's business process allows its customers to actively participate in the hedging strategy by collectively utilizing APM's infrastructure and resources to assess risks and execute specific, customized portfolio strategies. APM does not transact for its own account, nor does it speculate in the market for its owners or customers.

About Tacoma Public Utilities

Tacoma Public Utilities' three divisions, Tacoma Power, Tacoma Water and Tacoma Rail provide services to more than 180,000 customers in and around Tacoma, Wash.

Questions for ACES Power Marketing can be directed to John Sturm, Vice President of Corporate Development, at 317-344-7034 or johnst@acespower.com.

Questions for Tacoma can be directed to Cam LeHouillier, Risk Manager at 253-502-8482 or clehouillier@cityoftacoma.org.

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